

# AML/CFT SupTech

THE DAWN OF A NEW ERA  
IN AML/CFT SUPERVISORY  
COMPLIANCE TECHNOLOGY  
FOR *PROFESSIONAL BODY  
SUPERVISORS*

[amlstuptech.co.uk](http://amlstuptech.co.uk)

***"In line with the FATF Standards, the FATF encourages the use of technology, including Fintech, Regtech and Suptech to the fullest extent possible."***

**Statement by the FATF President: COVID-19 and measures to combat illicit financing**

## AML360

AML360 is leading the AML software market in developing not only an end-to-end digital compliance framework for businesses, but also in creating hybrid RegTech and SupTech solutions.

AML360's clients are vast and include banks, money remitters, finance companies, law firms, accountancy firms, real estate and digital currency brokers, wealth managers, trust and company service providers, foreign exchange traders, finance lenders - all using fully tailored solutions.

AML360's SupTech solution was designed in partnership with software engineers and AML professionals who are trained and qualified in the risk based approach to AML supervision.

## A flexible digital solution for Professional Body Supervisors

Every Professional Body Supervisor can distribute to their members a **FREE business risk assessment** configured to legislative requirements to ensure AML compliance. This provides an opportunity to offer membership benefits and increase the membership base for the Professional Body Supervisor.

Other AML360 compliance tools can be offered to ensure members are receiving only the best AML compliance solutions that are tailored their needs, are user friendly, and affordable.

## AML360's Suptech solution includes:

- Adoption of FATF's recommendations in application of the Risk Based Approach
- A best practice firm wide risk-based methodology
  - Options to facilitate annual reporting
  - Quantitative data (providing a description of the risk)
    - Sector risk profiling
  - A proven risk scoring methodology
    - Risk matrices and heat maps's
    - Guidance and explanation of risks
      - Case management facilities
      - A dedicated task register
      - Member risk registers
  - Informed profiling of reporting entities
- Ability to test application of transaction rules
  - Geography risks
- Filters for managing deep data analysis
  - An end-to-end AML SupTech platform

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## The firm wide risk assessment

The firm-wide risk assessment has been configured to ensure compliance with MLR2019. It also includes notes and guidelines from Professional Body Supervisors.

The AML360 SupTech solution is fully adaptable to all industries including legal, real estate, accounting and gambling sector.

Guidance notes are included to ensure results of the risk assessment can be easily interpreted.

## Sector risk profiling

The AML360 SupTech platform has options of displaying reports in attractive visual displays. This style of reporting is beneficial to executives who have oversight, such as Boards and Committees.

Any type of key risk area can be incorporated into sector and national risk assessments, right down to industry and individual reporting entity levels.

AML360's SupTech solution identifies and assesses the international & domestic risks of money laundering and terrorism financing in any defined sector at either a national or international level.

## Case management

The case management register is where an organisation tracks and reports on tasks assigned across their in-house personnel.

Responsibility of cases can be assigned to private individuals with oversight authorisations also recorded.

Each case entered into the register has an automated file note for record keeping. This ensures tracking and reporting is succinct, reliable & easy to manage.

## Deep data analytics

The ability to perform data exploration is imperative to the performance of each Professional Body Supervisor.

AML360's SupTech solution allows for the analysis of big data.

AML360's SupTech solutions also allows for segregation of those members influencing the risk of regulatory objectives not being met. It facilitates the analysis, understanding and interpretation of the causes of failings then guides and tracks a member through their remediation process.

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## Member risk register

When members complete their firm-wide risk assessment, the results are duplicated to the Professional Body Supervisor's sector risk register. The register displays the member's overall risk profile and the Professional Body Supervisor's sector risk status.

The filters allow peer-to-peer analysis and are the perfect tool to easily identify new or emerging risks.

Compliant with MLR 2017 r.17(4) each Professional Body Supervisor can develop and record in writing the risk profiles of each relevant person in its sector.

## Desk based reviews

Each Professional Body Supervisor can meet their objectives by carrying out:

- sector-wide risk analysis
- thematic work
- outreach work
- reviewing members' case files
- providing general guidance
- industry training, and
- communications.

Resources are efficiently allocated through desk-top appraisals and reviews of risks which can be completed swiftly by application of quality data analysis and filters.

AML360's SupTech solution enables businesses, throughout Great Britain to submit their annual reports from any mobile device and in a manner that is user friendly.

AML360's SupTech solution identifies and assesses the information collected to help determine risks against regulatory objectives.

AML360's SupTech solution enables Professional Body Supervisor to discharge their duty using a simplified reporting methodology that includes a visually attractive and interactive risk management reporting platform.

To arrange a demonstration - contact:

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